

Resolution # _____
XENIA RURAL WATER DISTRICT
October 18, 2011 – 6:00 PM
Board Meeting Minutes

Board Members Present: Tomenga, Bromert, Hayer, Lovett, Mestad,
Board Members Absent: Wilson, Rinehart
Staff Present: Andrews, Iben, Mason
Others Present: Brian Hoellein, Stan Thompson

Call to Order

Tomenga called the meeting to order.

Approve Agenda

Motion #101101 made by Lovett, seconded by Bromert, to introduce and approve the October 18, 2011 Regular Board Meeting Agenda. Motion passed. No dissenting.

Approve Minutes

Motion #101102 made by Hayer, seconded by Lovett to approve August 29, 2011 Special Board Meeting. Motion passed. No dissenting.

Motion #101103 made by Hayer, seconded by Lovett to approve September 28, 2011 Regular Board Meeting Minutes. Motion passed. No dissenting.

Financial Reports

Income Statement

Andrews reviewed the income statement. Water revenues were \$146,164 under budget. Industrial sales are down due to the fixed rate not being increased to the ethanol plants as planned in the budget.

Net income from operations is \$361,221. Andrews reviewed billed water figures.

Statement of Net Assets

Andrews reviewed the statement of Net Assets. The District has realized a loss year to date in net assets of \$1,635,870.

Statement of Cash Flows

Andrews reviewed the statement of cash flows. The District had a net increase in cash and cash equivalents for the month of September of \$452,894. The District an end of the month cash balance is \$6,471,262.

Operating Checking Transactions

Andrews reviewed the transactions that will take place in October to transfer monies into the Sinking and Operating & Maintenance funds.

Revenue, Operations & Maintenance, Sinking Fund Allocations

Fund Allocation includes \$356,896 from Revenue Fund to the Operation and Maintenance Fund and \$637,217 from Revenue Fund to the Sinking Fund.

Customer Service & Accounts Receivable

Accounts Receivable Aging/Cut-offs/Reinstatements

Reviewed receivables. Noted 28 liens filed.

New Customers/Water User Agreements/Occupant Deposit Listing/Voluntary Terminations

District had 15 new for the month of August and one termination.

Motion #101104 made by Bromert and seconded by Hayer, to introduce and approve financial statements and the customer service reports. Motion passed. No dissenting vote.

Motion #101105 made by Hayer and seconded by Lovett, to approve the transfer of \$356,563 from the Revenue fund to the Operation and Maintenance Fund and \$637,217 from Revenue Fund to the Sinking Fund. Motion passed. No dissenting vote.

Management & Operation Reports

West Des Moines Two Mile Agreement

Tomenga reviewed West Des Moines Water Works interest to purchase pipeline from Xenia. The pipeline in question is located along V Place and V Court. The purchase is pursuant to the signed Two Mile Agreement between Xenia and West Des Moines.

Motion #101106 made by Lovett, seconded by Hayer to approve the sale of pipeline to West Des Moines pursuant to the terms of the Two Mile Agreement . Motion passed. No dissenting

Off-Site Board Meetings

Mason discussed having the next two board meetings held outside of the Bouton Office. November's meeting will be held in Dayton and the December meeting will be held in Dexter. This will give members in those areas the chance to attend a meeting close to their homes.

CEO/GM Comments

Mason updated the board on the progress that has been made since the last board meeting:

- Woodward System Water Quality warning will be lifted at the end of the Month
- Staff is looking into ways of reducing operational costs at the Stratford Treatment Plant
- Lime lagoons at both treatment plants will be cleaned out hopefully by the end of this year

New Business

Board would like staff to look into the reason for reduction in water sales.

Open Forum

None

Adjournment

Motion #091108 made by Lovett, seconded by Mestad, to approve adjournment of the meeting.
Motion passed. No dissenting vote.

Xenia Rural Water District, Secretary
Jean M. Bromert

Date