

Resolution # _____
XENIA RURAL WATER DISTRICT
November 15, 2012 – 7:00 PM
Special Board Meeting Minutes

Board Members Present: Lovett, Hayer, Ballard

Board Members Absent: Wilson

Staff Present: Engman, Andrews, Shires

Others Present: Raymond Johnson, Stephen Jones, Dana Grefe, Pam and Jim Quinn, Susan Ballard, Bill Yewell, Joel Aschbrenner of the Des Moines Register, Walt Tomenga, Wade Hauser of Ahlers and Cooney, Assured Guarantee Rep.

Call to Order

Lovett called the meeting to order.

Approve Agenda

Motion #111201A made by Hayer, seconded by Ballard to introduce and approve the November 15, 2012 Agenda. Motion passed. No dissenting.

Financial Condition Presentation

Ballard presented a PowerPoint presentation that showed financial condition of the District, possible 2013 budget and 2013 rates.

Question/Comments from Public

Persons present asked several questions including; the past issues that lead to the District's financial problems, possible loan forgiveness from federal programs, sale of excess property, costs to discontinue service, and the availability of more specific usage information that can be accessed by the Member. Ballard, Hayer and Lovett responded to each questions.

Adjournment

Motion #111202B made by Hayer to adjourn meeting. Motion passed. No dissenting.

Xenia Rural Water District, Secretary

Date