

Resolution # _____
XENIA RURAL WATER DISTRICT
April 19, 2012 – 6:00 PM
Regular Board Meeting Minutes

Board Members Present: Tomenga, Hayer, Lovett, Rinehart, Wilson
Board Members Absent: Mestad
Staff Present: Mason, Iben, Andrews
Others Present: Assured Rep, Wade Hauser

Call to Order

Tomenga called the meeting to order.

Approve Agenda

Motion #041201 made by Rinehart, seconded by Lovett to introduce and approve the April 19, 2012 Agenda. Motion passed. No dissenting.

Approve Minutes

Motion #041202 made by Wilson, seconded by Lovett to introduce and approve the February 23, 2012 minutes. Motion passed. No dissenting.

February and March Financial Reports

Statement of Net Assets

Income Statement

Andrews reviewed the income statement.

Statement of Cash Flows

Andrews reviewed the statement of cash flows.

Operating Checking Transactions

Andrews reviewed with treasurer the transactions that will take place in April to transfer monies into the Sinking and Reserve funds.

Sinking Fund Allocations and Reserve Fund Allocations

Fund Allocation includes \$425,106 from Revenue Fund to 2006 Bond Sinking Fund, \$43,544 to 2006 Bond Reserve Fund, \$77,180 to USDA Sinking Fund, and \$14,970 to the USDA Reserve Fund.

Customer Service & Accounts Receivable

Accounts Receivable Aging/Cut-offs/Reinstatements

Reviewed receivables.

New Customers/Water User Agreements/Occupant Deposit Listing/Voluntary Terminations

District had one new member and two terminations in February. District had three new members and six terminations in March.

Motion #041203 made by Rinehart and seconded by Wilson to introduce and approve financial statements and moving of funds to sinking and reserve accounts. Motion passed. No dissenting vote.

New Business

New board member process was introduced by Lovett. Also request for information on Surplus Assets.

Public Comments

None

Executive Closed Session

Board entered into closed session

Adjournment

Motion #041214 made by Wilson , to approve adjournment of the meeting. Motion passed. No dissenting vote.

Xenia Rural Water District, Secretary

Date