

Resolution # _____
XENIA RURAL WATER DISTRICT
September 27, 2012 – 6:00 PM
Regular Board Meeting Minutes

Board Members Present: Tomenga, Lovett, Mestad, Hayer, Wilson, Ballard

Board Members Absent: None

Staff Present: Engman, Iben, Andrews, Shires

Others Present: Mike Maloney (PFM), Wade Hauser of Ahlers and Cooney, Stan Thompson.

Call to Order

Tomenga called the meeting to order.

Approve Agenda

Motion #091201 made by Wilson, seconded by Lovett to introduce and approve the August 23, 2012 Agenda. Motion passed. No dissenting.

Approve Minutes

Motion #091202 made by Wilson, seconded by Lovett to introduce and approve the July 26, 2012 minutes. Mestad asked that the August Minutes reflect that the Snyder Contract is for a period of three years. Motion passed with changes. No dissenting.

Financial Reports

Statement of Net Assets

Andrews reviewed statement of net assets. As of August 31, 2012 assets totaled \$133.1 million. Liabilities totaled \$133.6 million. Fund balance was \$2.5 million.

Income Statement

Andrews reviewed the income statement. Total Operating Income for first eight months of 2012 was approximately \$8.1 million.

Statement of Cash Flows

Andrews reviewed the statement of cash flows. Net decrease in cash and cash equivalents for the first eight months of 2012 was \$527,166.

Operating Checking Transactions

Andrews reviewed with treasurer the transactions that will take place in September to transfer monies into the Sinking and Reserve funds.

Sinking Fund Allocations and Reserve Fund Allocations

Transfers from Revenue Fund to occur in October include \$389,722 to Bond Sinking Fund and \$218,926 to USDA Sinking Fund.

Customer Service & Accounts Receivable

Accounts Receivable Aging/Cut-offs/Reinstatements

Iben reviewed receivables.

New Customers/Water User Agreements/Occupant Deposit Listing/Voluntary Terminations
District had 17 new service connections and one termination in August.

Motion #091203 made by Lovett and seconded by Ballard to introduce and accept financial statements and moving of funds to sinking and reserve accounts. Motion passed. No dissenting vote.

Departmental Reports

Engman reviewed the highlights of the Departmental Reports.

Acceptance of Tammy Mason Resignation

Motion #091204 made by Lovett and seconded by Ballard to accept resignation of Ms. Mason. Tomenga stated for the record that the Board of Directors wishes Tammy well and appreciates the contributions she made while working at the District. Motion passed. No dissenting vote.

Process to Hire Interim GM and Permanent GM

Motion #091205 made by Lovett and seconded by Wilson to introduce and approve Executive Committee working with Personnel Committee to identify and interview persons for Interim role and then bring to full board for approval. Motion passed. No dissenting vote.

Old Business

Tomenga spoke with former Board Member Dave Bert about referral for firm that works with Public Land. Property Disposal Committee working on Letter of Inquiry and Request for Proposal for interested firms.

New Business

None

Public Comments

Don Pederson request hardship relief due to leak that caused much larger water bill than in the past. Board Agreed to review and advise Mr. Pederson of answer.

Executive Closed Session

Wilson made motion #091206, seconded by Ballard, to enter into closed session at 7:11pm to discuss strategy with counsel in matters that are presently in litigation or where litigation is imminent where its disclosure would be likely to prejudice or disadvantage the position of the governmental body in that litigation. Motion passed. No dissenting.

Motion made by Lovett at 10:08pm, seconded by Wilson to end closed session. Motion passed. No dissenting.

Adjournment

Motion #091207 made by Hayer to adjourn meeting. Motion passed. No dissenting.

Xenia Rural Water District, Secretary

Date