

**Resolution # \_\_\_\_\_**  
**XENIA RURAL WATER DISTRICT**  
**November 19, 2015 – 5:00 PM**  
**Regular Board Meeting Minutes**

Board Members Present: Lovett, Becker, Kahler, Jensen, Schrum, Carris  
Board Members Present (telephonically): Wilson  
Staff Present: Andrews, Benjamin, Iben, Hayden, Lyons

Call to Order

Lovett called the meeting to order at 5:00 pm.

Approve Agenda

Motion #111501 made by Becker, seconded by Jensen to introduce and approve the November 19, 2015 Agenda. Motion passed. No dissenting.

Approve Minutes

Motion #111502 made by Jensen, seconded by Wilson to introduce and approve the October 20, 2015 minutes. Motion passed. No dissenting.

Financial Reports

Statement of Net Assets

Andrews reviewed statement of net assets. As of October 31, 2015 assets totaled \$133.7 million. Liabilities totaled \$128.3 million.

Income Statement

Andrews reviewed the income statement. Total Operating Income for the ten months ended October 31, 2015 was \$11.7 million.

Statement of Cash Flows

Andrews reviewed the statement of cash flows.

Operating Checking Transactions

Andrews reviewed with treasurer the transactions that will take place to transfer monies into the Sinking and Reserve funds.

Sinking Fund Allocations and Reserve Fund Allocations

Andrews reviewed with treasurer the transactions that will take place November to transfer monies into the Sinking and Reserve funds.

Customer Service & Accounts Receivable

Accounts Receivable Aging/Cut-offs/Reinstatements

Andrews reviewed receivables.

New Customers/Water User Agreements/Occupant Deposit Listing/Voluntary Terminations

District had 14 new service connections and 1 termination in October.

Motion #111503 made by Wilson and seconded Schrum to introduce and accept financial statements. Motion passed. No dissenting vote.

Approve 2016 Rate Increase

Motion #111504 made by Becker, seconded by Jensen to approve a rate increase of 3% for all residential and commercial water consumption with the first billing cycle that starts in January 2016. Motion passed. No dissenting.

#### Approve 2016 Budget

Motion #111505 made by Kahler, seconded by Becker to approve the 2016 Operating and capital improvement budget for Xenia as a whole based on a 3% water rate increase and approve the 2016 Bouton wastewater system budget with sewer rates unchanged. Motion passed. No dissenting.

#### 2016 Board Meeting Dates

Benjamin discussed the potential meeting dates for 2016 for all regular board meetings.

#### Waukee Pump Station Improvements – Partial Pay Request No. 3

Motion #111506 Motion made by Becker, seconded by Jensen to approve Waukee Pump Station Improvements Change Order No. 3 with a new final completion date of January 15, 2016. Motion passed. No dissenting.

#### Waukee Pump Station Improvements - Partial Pay Request No. 6

Motion #111507 made by Jensen and seconded by Becker to approve Waukee Pump Station Improvements Partial Pay Request No. 5 in the amount of \$111,858.70. Motion passed. No dissenting.

#### Request Authorization to Solicit Bids for Dallas Center Pump Station and Water Main and Establish the Date of Public Hearing as the Date of the January, 2016 Board Meeting

Motion #111508 made by Schrum, seconded by Jensen to authorize staff to solicit bids for Dallas Center Pipeline and establish the date of Public Hearing as the date of the January 2016 Board Meeting and direct staff to publish notice as provided by law. Motion passed. No dissenting.

#### Reimbursement Obligations Payment to Assured Guaranty

Motion #111509 made by Kahler, seconded by Becker to approve paying the \$2,519,866.62 Reimbursement Obligation owed to Assured Guaranty and the \$23,623.75 of accrued interest on the Reimbursement Obligation on December 1, 2015. Motion passed. No dissenting

#### Xenia Member Appearance – Water Bill Issue

Motion #111510 made by Jensen, seconded by Kahler to apply the standard underground leak credit to the member's account in accordance with policy and allow a three month payment plan be applied to the account for payment of the past due amount. Motion passed. Wilson dissented.

#### Boone Nitrate Study

Motion #111511 made by Schrum, seconded by Becker to authorize staff to commit \$5,000 for the first part of Boone's Source water study and another \$15,000 if the second part of the study is completed. Motion passed. No dissenting.

#### 2006 Bond Refinancing Discussion

Benjamin updated the board on the potential refinancing of Xenia's 2006 bonds and Xenia's willingness to investigate the option further.

#### Manager's Report

Updates were given on the following projects: Des Moines River crossing at Stratford Plant, GPS in vehicles, Glenwood Knolls connection, Bakken Pipeline, New subdivisions within Xenia's territory and the 2016 Audit.

#### Departmental Reports

Department updates were reviewed

Old Business

None

New Business

None

Public Comments

None

Adjournment

Motion #111512 made by Jensen seconded by Wilson to adjourn the meeting. Motion passed. No dissenting.

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Xenia Rural Water District, Secretary

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Date