

Resolution # _____
XENIA RURAL WATER DISTRICT
October 20, 2015 – 5:00 PM
Regular Board Meeting Minutes

Board Members Present: Lovett, Becker, Kahler, Jensen, Schrum, Carris
Board Members Present (telephonically): Wilson
Staff Present: Andrews, Benjamin, Iben, Hayden, Lyons
Others Present: Mike Maloney

Call to Order

Lovett called the meeting to order at 5:25 pm.

Approve Agenda

Motion #101501 made by Kahler, seconded by Becker to introduce and approve the October 20, 2015 Agenda. Motion passed. No dissenting.

Approve Minutes

Motion #101502 made by Becker, seconded by Jensen to introduce and approve the September 24, 2015 minutes. Motion passed. No dissenting.

Financial Reports

Statement of Net Assets

Andrews reviewed statement of net assets. As of September 30, 2015 assets totaled \$133.2 million. Liabilities totaled \$128.2 million.

Income Statement

Andrews reviewed the income statement. Total Operating Income for the seven months ended September 30, 2015 was \$10.5 million.

Statement of Cash Flows

Andrews reviewed the statement of cash flows.

Operating Checking Transactions

Andrews reviewed with treasurer the transactions that will take place to transfer monies into the Sinking and Reserve funds.

Sinking Fund Allocations and Reserve Fund Allocations

Andrews reviewed with treasurer the transactions that will take place October to transfer monies into the Sinking and Reserve funds.

Customer Service & Accounts Receivable

Accounts Receivable Aging/Cut-offs/Reinstatements

Andrews reviewed receivables.

New Customers/Water User Agreements/Occupant Deposit Listing/Voluntary Terminations

District had 15 new service connections and 5 terminations in September.

Motion #101503 made by Jensen and seconded Carris to introduce and accept financial statements. Motion passed. No dissenting vote.

Memorandum of Release of Service Territory Rights Agreement - ISURP

Motion #101504 made by Becker, seconded by Jensen to approve the Memorandum of Release of Service Territory Rights with Iowa State University Research Park and authorize Chair and Secretary to sign the memorandum. Motion passed. No dissenting.

2016 Budget and Water Rates Discussion

Benjamin and Andrews reviewed the draft 2016 budget with the Board.

Waukee Pump Station Improvements - Partial Pay Request No. 5

Motion #101505 made by Jensen and seconded by Wilson to approve Waukee Pump Station Improvements Partial Pay Request No. 5 in the amount of \$105,450.00. Motion passed. No dissenting.

Dakota Access Pipeline Discussion

Benjamin updated the Board regarding an upcoming meeting Iowa Rural Water Association is hosting that gives the Rural Water Districts in Iowa the opportunity to meet and talk with staff and engineers about the potential project. The meeting is scheduled for November 4th.

Bulk Water Purchase Agreement without Purchase Capacity Fee

Motion #101506 made by Jensen, seconded by Schrum to approve Bulk Water Purchase Agreement without Purchase Capacity fee with Glenwood Knolls. Motion passed. No dissenting

Manager's Report

Updates were given on the following projects: Service territory agreement with Waukee – closing date set for November 5th, Woodward Water Plant upgrades, CST computer services and territory purchases in Ames.

Departmental Reports

Department updates were reviewed

Old Business

None

New Business

None

Public Comments

None

Adjournment

Motion #101507 made by Jensen seconded by Wilson to adjourn the meeting. Motion passed. No dissenting.

Xenia Rural Water District, Secretary

Date