

Resolution # _____
XENIA RURAL WATER DISTRICT
October 20, 2016 – 5:00 PM
Regular Board Meeting Minutes

Board Members Present: Lovett, Kahler, Jensen, Wilson, Carris, Becker

Board Members Absent: Schrum

Staff Present: Andrews, Iben, Hayden, Lyons, Benjamin

Call to Order

Lovett called the meeting to order at 5:00 pm.

Approve Agenda

Motion #101601 made by Kahler, seconded by Becker to introduce and approve the October 20, 2016 Agenda. Motion passed. No dissenting.

Approve Minutes

Motion #101602 made by Carris, seconded by Wilson to introduce and approve the September 22, 2016 minutes. Motion passed. No dissenting.

Financial Reports

Statement of Net Assets

Andrews reviewed statement of net assets. As of September 30, 2016 assets totaled \$129.6 million. Liabilities totaled \$123 million.

Income Statement

Andrews reviewed the income statement. Total Operating Income for the nine months ending September 30, 2016 was \$11.052 million.

Statement of Cash Flows

Andrews reviewed the statement of cash flows.

Operating Checking Transactions

Andrews reviewed with treasurer the transactions that will take place to transfer monies into the Sinking and Reserve funds.

Sinking Fund Allocations and Reserve Fund Allocations

Andrews reviewed with treasurer the transactions that will take place in November to transfer monies into the Sinking and Reserve funds.

Customer Service & Accounts Receivable

Accounts Receivable Aging/Cut-offs/Reinstatements

Andrews reviewed receivables.

New Customers/Water User Agreements/Occupant Deposit Listing/Voluntary Terminations

District had 14 new service connections and 1 termination in September.

Motion #101603 made by Wilson, seconded Carris to introduce and accept financial statements. Motion passed. No dissenting.

2016 Budget and Water Rates Discussion

Andrews and Benjamin reviewed the 2017 draft budget which included the Capital Improvement and Operating budgets. The Cash Flow Report supports a recommendation by Staff for a 0.0% rate increase for 2017.

New Vehicles

Motion #101604 made by Kahler, seconded by Becker to approve the purchase of three new Nissan Frontier pickups from Woodhouse Auto Family for \$66,297. Motion passed. No dissenting.

Office Paving Project

Motion #101605 made by Kahler, seconded by Wilson approve acceptance of the quote from Hick Concrete for the Office Paving Project in the amount of \$54,275. Motion passed. No dissenting.

Manager's Report

Updates were given on the following projects: Potential water service to De Soto, Des Moines Water Works interest in the Clive Booster Station and Feeder Main, development ground around the City of Adel and the Franchise Water Proposal for the City of Stuart.

Departmental Reports

Department updates were reviewed

Old Business

None

New Business

None

Public Comments

None

Adjournment

Motion #101606 made by Becker, seconded by Carris to adjourn the meeting. Motion passed. No dissenting.

Xenia Rural Water District, Secretary

Date