

Resolution # _____
XENIA RURAL WATER DISTRICT
April 20, 2017 – 5:00 PM
Regular Board Meeting Minutes

Board Members Present: Lovett, Kahler, Becker, Schrum, Carris, Wilson, Jensen

Board Members Absent:

Staff Present: Andrews, Benjamin, Hayden, Iben, Lyons

Call to Order

Lovett called the meeting to order at 5:00 pm.

Approve Agenda

Motion #041701 made by Kahler, seconded by Wilson to introduce and approve the April 20, 2017 Agenda. Motion passed. No dissenting.

Approve Minutes

Motion #041702 made by Schrum, seconded by Carris to introduce and approve the March 23, 2017 minutes. Motion passed. No dissenting.

Financial Reports

Statement of Net Assets

Andrews reviewed statement of net assets. As of March 31, 2017 assets totaled \$132.6 million. Liabilities totaled \$122.4 million.

Income Statement

Andrews reviewed the income statement. Total Operating Income for the three months ending March 31, 2017 was \$3.471 million.

Statement of Cash Flows

Andrews reviewed the statement of cash flows.

Operating Checking Transactions

Andrews reviewed with treasurer the transactions that will take place to transfer monies into the Sinking and Reserve funds.

Sinking Fund Allocations and Reserve Fund Allocations

Andrews reviewed with treasurer the transactions that will take place in April to transfer monies into the Sinking and Reserve funds.

Customer Service & Accounts Receivable

Accounts Receivable Aging/Cut-offs/Reinstatements

Andrews reviewed receivables.

New Customers/Water User Agreements/Occupant Deposit Listing/Voluntary Terminations

District had 8 new service connections and 5 terminations in March.

Motion #041703 made by Wilson, seconded by Carris to introduce and accept financial statements. Motion passed. No dissenting.

2016 Audit Report Status

Audit field work was completed in March, but the report is still being reviewed by the State Auditor's Staff. Audit is anticipated to be released by the May Board Meeting.

Xenia Representative on the Des Moines Water Works Finance and Audit Committee

Motion #041704 made by Schrum, seconded by Jensen to table the discussion at this time. Motion passed. No dissenting.

Xenia Website Discussion

Staff and Board discussed what information should be available on the current website. Staff will put together a survey to send out to membership asking for the publics' opinion on the website.

Manager's Report

Updates were given on the following projects: Consumer Confidence Reports have been placed on the website and a note has been placed on the bills with the link to the website; Adel growth area; Briggs Woods Parks potential service/sale of territory; IRWA PAC; and a thank you to Dan for his service.

Departmental Reports

Department updates were reviewed

Old Business

None

New Business

None

Public Comments

None

Adjournment

Motion #041705 made by Kahler, seconded by Becker to adjourn the meeting. Motion passed. No dissenting.

Xenia Rural Water District, Secretary

Date