

Resolution # _____
XENIA RURAL WATER DISTRICT
October 19, 2017 – 5:00 PM
Regular Board Meeting Minutes

Board Members Present: Kahler, Wilson, Becker, Carris, Jensen, Tenold
Board Members Present (telephonically): Schrum
Staff Present: Andrews, Benjamin, Hayden, Lyons

Call to Order

Kahler called the meeting to order at 5:00 pm.

Approve Agenda

Motion #101701 made by Wilson, seconded by Becker to introduce and approve the October 19, 2017 Agenda. Motion passed. No dissenting.

Approve Minutes

Motion #101702 made by Carris, seconded by Wilson to introduce and approve the September 21, 2017 minutes. Motion passed. No dissenting.

Financial Reports

Statement of Net Assets

Andrews reviewed statement of net assets. As of September 30, 2017 assets totaled \$133.5 million. Liabilities totaled \$120.9 million.

Income Statement

Andrews reviewed the income statement. Total Operating Income for the nine months ending September 30, 2017 was \$11.454 million.

Statement of Cash Flows

Andrews reviewed the statement of cash flows.

Operating Checking Transactions

Andrews reviewed with treasurer the transactions that will take place to transfer monies into the Sinking and Reserve funds.

Sinking Fund Allocations and Reserve Fund Allocations

Andrews reviewed with treasurer the transactions that will take place in October to transfer monies into the Sinking and Reserve funds.

Customer Service & Accounts Receivable

Accounts Receivable Aging/Cut-offs/Reinstatements

Andrews reviewed receivables.

New Customers/Water User Agreements/Occupant Deposit Listing/Voluntary Terminations

District had 11 new service connections and 0 terminations in August.

Motion #101703 made by Becker seconded by Jensen to introduce and accept financial statements. Motion passed. No dissenting.

Xenia Funds Investment Strategy

Motion #101704 made by Becker, seconded by Tenold to approve allowing PMA Financial Network to invest cash in the Bond Sinking Fund, Reserve Fund and Surplus Fund in investment as specified. Motion passed. No dissenting.

2018 Budget and Water Rates Discussion

Andrews and Benjamin discussed the 2018 budget and potential rate changes for 2018.

Woodward Water Treatment Plant 2017 Improvements

Motion #101705 made by Carris, seconded by Wilson to approve Woodward Water Treatment Plant 2017 Improvements Payment Application No. 5 for C.L. Carrol Co., Inc., in the amount of \$104,981.65. Motion passed. No dissenting.

Manager's Report

Updates were given on the following projects: Regional Utility discussion, Briggs Woods Agreement, City of Madrid water discussion, website updates, Waukee annexation area and potential franchise rate for Adel subdivisions.

Departmental Reports

Department updates were reviewed

Old Business

Leak adjustments were discussed.

New Business

New complaints from Members regarding potential water line leaks were discussed. Board also discussed a tile repair bill received by staff.

Public Comments

None

Adjournment

Motion #101706 made by Becker, seconded by Tenold to adjourn the meeting. Motion passed. No dissenting.

Xenia Rural Water District, Secretary

Date