

Resolution # _____
XENIA RURAL WATER DISTRICT
August 23, 2018 – 5:00 PM
Regular Board Meeting Minutes

Board Members Present: Kahler, Becker, Jensen, Schrum (telephonic)
Board Members Absent: Carris, Wilson, Tenold
Staff Present: Andrews, Benjamin, Hayden, Iben, Lyons

Call to Order

Kahler called the meeting to order at 5:00 pm.

Approve Agenda

Motion #081801 made by Becker, seconded by Jensen to introduce and approve the August 23, 2018 Agenda. Motion passed. No dissenting.

Approve Minutes

Motion #081802 made by Jensen, seconded by Becker to introduce and approve the June 21, 2018 minutes. Motion passed. No dissenting.

Financial Reports – June 2018

Statement of Net Assets

Andrews reviewed statement of net assets. As of June 30, 2018, assets totaled \$133.8 million. Liabilities totaled \$118.7 million.

Income Statement

Andrews reviewed the income statement. Total Operating Income for the six months ending June 30, 2018 was \$7.491 million.

Statement of Cash Flows

Andrews reviewed the statement of cash flows.

Operating Checking Transactions

Andrews reviewed with treasurer the transactions that will take place to transfer monies into the Sinking and Reserve funds.

Sinking Fund Allocations and Reserve Fund Allocations

Andrews reviewed with treasurer the transactions that will take place in July to transfer monies into the Sinking and Reserve funds.

Customer Service & Accounts Receivable

Accounts Receivable Aging/Cut-offs/Reinstatements

Andrews reviewed receivables.

New Customers/Water User Agreements/Occupant Deposit Listing/Voluntary Terminations

District had 13 new service connections and 2 terminations in June.

Motion #081803 made by Becker, seconded by Jensen to introduce and accept the June 2018 financial statements. Motion passed. No dissenting.

Financial Reports – July 2018

Statement of Net Assets

Andrews reviewed statement of net assets. As of July 31, 2018, assets totaled \$134.2 million. Liabilities totaled \$118.8 million.

Income Statement

Andrews reviewed the income statement. Total Operating Income for the seven months ending July 31, 2018 was \$8.861 million.

Statement of Cash Flows

Andrews reviewed the statement of cash flows.

Operating Checking Transactions

Andrews reviewed with treasurer the transactions that will take place to transfer monies into the Sinking and Reserve funds.

Sinking Fund Allocations and Reserve Fund Allocations

Andrews reviewed with treasurer the transactions that will take place in August to transfer monies into the Sinking and Reserve funds.

Customer Service & Accounts Receivable

Accounts Receivable Aging/Cut-offs/Reinstatements

Andrews reviewed receivables.

New Customers/Water User Agreements/Occupant Deposit Listing/Voluntary Terminations

District had 14 new service connections and 5 terminations in July.

Motion #081804 made by Becker, seconded by Schrum to introduce and accept the July 2018 financial statements. Motion passed. No dissenting.

Board Committee Assignments

Motion #081805 made by Becker, seconded by Jensen to keep the committee and chair assignments the same as the previous year. Motion passed. No dissenting.

Reimburse Warren Water for New Analyzer

Motion #081806 made by Becker, seconded by Jensen to approve the reimbursement of Warren Water to cover Xenia's cost of a new Hach ammonia and monochloramine analyzer and SCADA modifications in the amount of \$21,891.09. Motion passed. No dissenting.

Manager's Report

Updates were given on the following projects: Emergency connection with the City of Adel, the completion of the re-bore project across the Raccoon River north of Adel, Leak in Linden, Stratford Aerator and the status of potential projects with the Cities of Jamaica and Bagley.

Departmental Reports

Department updates were reviewed

Old Business

None

New Business

None

Public Comments

None

Adjournment

Motion #081807 made by Jensen, seconded by Becker to adjourn the meeting. Motion passed. No dissenting.

Xenia Rural Water District, Secretary

Date